

Abridged Income & Expenditure Statement for the year ended 31.03.2025					
Particulars	Yr: 2024-25	Yr: 2023-24	Particulars	Yr: 2024-25	Yr: 2023-24
Academic / Co-curricular Expenses	7,89,51,826	7,49,60,540	Donation -		
Mess Related Expenses	47,52,12,357	46,49,32,288	KIIT Group	1,07,45,06,745	87,73,54,974
Employee benefits expense	54,33,08,025	48,60,18,092	Corporate	9,40,56,902	13,43,19,054
Project Expenses	85,45,344	4,03,71,556	Staff (KIIT Group of Institutions)	20,74,95,611	17,53,17,302
Office Related Expenses	13,93,75,089	13,18,41,014	Public / Others	1,87,06,759	12,25,99,495
Indirect Expenses	2,36,17,215	2,09,49,907	Sub-total	1,39,47,66,018	1,30,95,90,824
Depreciation and amortisation expenses	13,82,32,699	13,84,24,859	Grant	6,92,48,443	41,21,27,767
			Other Income	3,25,05,805	3,67,54,663
Excess of Income over Expenditure	8,92,77,711	40,09,74,999			
Total	1,49,65,20,266	1,75,84,73,255	Total	1,49,65,20,266	1,75,84,73,255

Abridged Balance Sheet as at 31.03.2025					
Liabilities	Yr: 2024-25	Yr: 2023-24	Assets	Yr: 2024-25	Yr: 2023-24
Capital Account	1,09,10,83,291	1,07,65,22,820	Fixed Assets	4,16,75,10,583	3,84,63,16,807
Reserves & Surplus	2,41,14,81,362	2,33,67,64,122	Non-current assets	16,59,87,396	15,09,76,023
Borrowings & Deposits	26,30,32,731	23,06,28,665	Current Assets	67,33,26,854	90,19,20,368
Current Liabilities	1,24,12,27,449	1,25,52,97,591			
Total	5,00,68,24,832	4,89,92,13,197	Total	5,00,68,24,832	4,89,92,13,197

FINANCIAL MANAGEMENT OF KISS

Kalinga Institute of Social Sciences (KISS) was started in the year 1993 with just 125 tribal students. With the growth of KIIT Group of Institutions, KISS has also grown as the biggest residential tribal institute of the country. KIIT is the backbone of KISS. 40,000 tribal children of 62 tribes, including 13 primitive tribes, are pursuing their education from Class-1 to post-graduation levels in KISS at Bhubaneswar and primary & secondary school facility at its satellite centres. The total income for the year was Rs. 149.65 crores for its operations as detailed below:

- As per the resolution passed by the KIIT Society, 5% of the total turnover of KIIT amounting to Rs. 107.45 crores was received by KISS towards charitable work/social responsibility.
- As per the statutory rules of the KIIT Group of institutions, all staff contribute 3% of his/her gross salary to KISS amounting to Rs. 20.75 crores (approx.).
- The Contractors/Vendors of KIIT Group of Institutions contributed to KISS an amount of Rs. 0.63 crores (approx.).
- The donations from civil society and well-wishers contributed for this noble cause Rs. 1.06 crores (approx.).
- Donations received from different organizations, corporate houses, Cloud platforms like Give India was Rs. 9.59 cores (approx.).
- Interest earned and other miscellaneous income amounted to Rs. 3.25 crores (approx.).
- Further, Grants & others received from various organizations and GoI for residential school purpose as well special projects was Rs. 6.92 crores.
- Balance funds requirement was met from own sources / reserves, etc.

Total recurring expenditure for the year 2023-24 is Rs. 140.72 crores.

Around 5% seats available in various professional & technical courses at KIIT University are reserved for meritorious students from KISS. Several such students of KISS are studying *free of cost* in KIIT Group of Institutions in technical and professional courses, such as Bachelor of Medicine & Surgery (MBBS), Dental Sciences & Surgery, Nursing, Engineering, Masters in Computer Application (MCA), Bachelor / Masters in Law, Management (MBA), Diploma in Engineering, etc. This will amount to approximately Rs. 20 crores in fee waivers.

Apart from direct fund donation, KIIT University also provides several support services, such as free visiting faculty, transpiration, all kinds of maintenance support for electricity / water supply system, medical assistance, security, etc. and if we factor in the cost of such free services it will amount to about Rs. 7.00 crores

Thus the actual Recurring Costs for the year will be in the vicinity of Rs. 167.72 crores.

Apart from the aforesaid contributions by KIIT it also provided financial support of Rs. 50.08 crores through Corpus donation mode for expansion & up-gradation of infrastructure facilities.