

**Abridged Income & Expenditure Statement for the year ended 31.03.2024**

<b>Particulars</b>	<b>Yr: 2023-24</b>	<b>Yr: 2022-23</b>	<b>Particulars</b>	<b>Yr: 2023-24</b>	<b>Yr: 2022-23</b>
Academic / Co-curricular Expenses	7,49,60,540	8,07,35,205	Donation -		
Mess Related Expenses	46,49,32,288	44,54,32,384	KIIT Group	87,73,54,974	80,09,57,561
Employee benefits expense	48,60,18,092	41,96,10,070	Corporate	13,43,19,054	27,87,48,270
Project Expenses	4,03,71,556	4,25,59,259	Staff (KIIT Group of Institutions)	17,53,17,302	14,41,44,530
Office Related Expenses	13,18,41,014	11,19,44,406	Public / Others	12,25,99,495	6,39,64,006
Indirect Expenses	2,09,49,907	1,63,70,204	Sub-total	<b>1,30,95,90,824</b>	<b>1,28,78,14,367</b>
Depreciation and amortisation expenses	13,84,24,859	14,53,26,508	Grant	41,21,27,767	18,83,05,941
			Other Income	3,67,54,663	3,44,57,236
Excess of Income over Expenditure	40,09,74,999	24,85,99,507	<i>Excess of Expenditure over Income</i>		0
<b>Total</b>	<b>1,75,84,73,255</b>	<b>1,51,05,77,543</b>	<b>Total</b>	<b>1,75,84,73,255</b>	<b>1,51,05,77,543</b>

**Abridged Balance Sheet as at 31.03.2024**

<b>Liabilities</b>	<b>Yr: 2023-24</b>	<b>Yr: 2022-23</b>	<b>Assets</b>	<b>Yr: 2023-24</b>	<b>Yr: 2022-23</b>
Capital Account	1,07,65,22,820	1,07,65,22,820	Fixed Assets	3,84,63,16,807	3,48,14,21,008
Reserves & Surplus	2,33,67,64,122	1,93,57,89,123	Non-current assets	15,09,76,023	10,26,88,320
Borrowings & Deposits	23,06,28,665	22,13,36,165	Current Assets	90,19,20,368	89,25,27,083
Current Liabilities	1,25,52,97,591	1,24,29,88,303			
<b>Total</b>	<b>4,89,92,13,197</b>	<b>4,47,66,36,410</b>	<b>Total</b>	<b>4,89,92,13,197</b>	<b>4,47,66,36,410</b>

## **FINANCIAL MANAGEMENT OF KISS**

Kalinga Institute of Social Sciences (KISS) was started in the year 1993 with just 125 tribal students. With the growth of KIIT Group of Institutions, KISS has also grown as the biggest residential tribal institute of the country. KIIT is the backbone of KISS. 40,000 tribal children of 62 tribes, including 13 primitive tribes, are pursuing their education from Class-1 to post-graduation levels in KISS at Bhubaneswar and other satellite centres. The total income for the year was Rs. 175.85 crores as detailed below:

- As per the resolution passed by the KIIT Society, 5% of the total turnover of KIIT amounting to Rs. 87.74 crores (approx.) is donated to KISS as a charitable work/social responsibility.
- As per the statutory rules of the KIIT University, each and every staff contributes 3% of his/her gross salary to KISS amounting to Rs. 17.53 crores (approx.).
- The Contractors/Vendors of KIIT Group of Institutions contributed to KISS an amount of Rs. 0.53 crores (approx.).
- The donations from civil society and well-wishers contribute benevolently for this noble cause amounting to Rs. 11.74 crores (approx.).
- Donations received from different organizations, corporate houses like Give India amounting to Rs. 13.43 crores (approx.).
- Interest earned and other miscellaneous income amounted to Rs. 3.68 crores (approx.).
- Further, Grants & others received from various organizations and GoI school and specific projects Rs. 41.21 crores.
- Balance funds requirement was met from own sources / reserves, etc.

Total recurring expenditure for the year 2023-24 is Rs. 135.75 crores.

Total 5% seats in professional education programmes of KIIT University are reserved for meritorious students from KISS. Several meritorious students from KISS are studying free of cost in KIIT Group of Institutions in technical and professional courses, such as Bachelor of Medicine & Surgery (MBBS), Dental Sciences & Surgery, Nursing, Engineering, Masters in Computer Application (MCA), Bachelor / Masters in Law, Management (MBA), Diploma in Engineering, etc. This involves a financial outlay of Rs. 25 crores (approx.).

KIIT University also provides support services by way of visiting faculty, transpiration, maintenance for electricity / water supply system, medical assistance, security, etc. and these costs will add up to further Rs. 8.00 crores

Thus the overall Recurring costs will be in the range of Rs. 168.75 crores. This does not include KIIT contribution towards Non- recurring expenses of Rs. 50.50 crores by way of Corpus donation for up-gradation of infrastructure facilities.